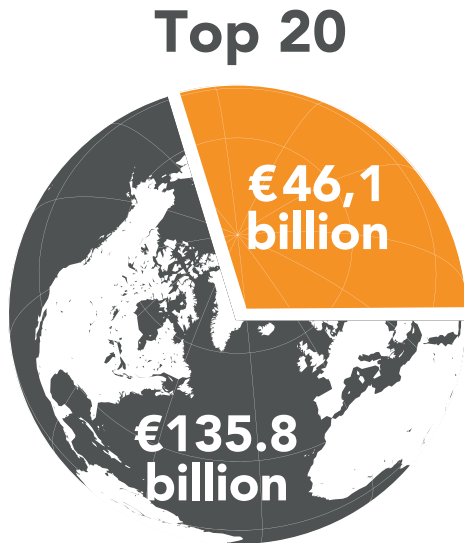
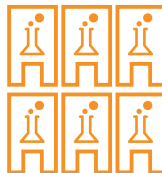


PHARMACEUTICAL COMPANIES AMONGST LARGEST GLOBAL R&D INVESTORS



6



There are **six pharmaceutical and biotech companies** in the **Top 20 of all companies** that invest the most in R&D worldwide. These six companies together invest more than **€46 billion** per year in R&D.